

User Name _____ Account No. _____

**DEALER TRANSACTION ACCOUNT
MEMORANDUM OF AGREEMENT**

SOUTH CAROLINA DEPARTMENT OF MOTOR VEHICLES

This agreement is entered into between _____, hereinafter referred to as the User, and the South Carolina Department of Motor Vehicles, hereinafter referred to as the DMV. The agreement will begin on the date it has been signed by both parties and will remain in effect as long as the User continues to request the services described herein, subject to the termination provisions set forth below.

Forward

User is a licensed motor vehicle dealership in South Carolina. Pursuant to its business activities, User from time to time seeks to make certain filings of title, tag, lien or licensing documentation with the DMV, and pay the attendant fees associated with such filings. Under prior practice the User or other dealers would pay such fees on a transaction by transaction basis, or in any case pay fees for a batch of transactions. The parties to this agreement agree that a more timesaving and efficient way to pay applicable fees is to have the DMV process the transaction or documentation and bill the User on monthly basis for all accrued fees.

Service

The DMV agrees to process such filings, transactions or other documentation for User and bill User on the tenth of each month for this service, and not require payment on a transaction by transaction basis. The DMV will assign User with such account number as it may find necessary.

Termination

Either party may terminate this Agreement upon thirty days (30) written notice to the other party.

This Agreement terminates automatically upon the revocation or suspension of User's dealer's license or any applicable business license.

DMV may terminate this Agreement without a hearing upon breach of, or failure to fulfill any responsibility established pursuant to this Agreement, including without limitation, the failure to pay any outstanding balance within fifteen (15) days of billing.

User Name _____

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Modification

This agreement is subject to change and modification due to changes in the DMV’s policies, the issuance of court or administrative orders, or changes in State or Federal Laws or regulations. Should the DMV change its policies such that the terms of this Agreement must be modified, the User will be notified at least thirty (30) days in advance of such changes and modifications and the User, at its option, may terminate this Agreement.

If court or administrative orders are issued, or if laws, rules or regulations change, either of which having the effect of modifying this Agreement, this Agreement will be automatically terminated.

This Agreement cannot otherwise be modified in any manner except by written amendment, which has been executed by both parties.

Miscellaneous

This Agreement is the exclusive statement of the parties with respect to the subject matter and supersedes all prior contracts, negotiations, representations, proposals and awards, written and oral, relating to this subject matter.

(text on remainder of page intentionally omitted)

User Name _____

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To show their agreement to all of the above terms and conditions the parties have signed below:

User is: _____ Individual
_____ Partnership
_____ Corporation
_____ Limited Liability Corporation
_____ Sole proprietorship
_____ Other (describe) _____

Telephone: _____ Facsimile: _____

_____ Dealer License Number: _____
SSN or taxpayer Identification Number

Authorized Representative (*Print*)

_____ Date _____
Authorized Representative (*Signature*)

Mailing Address: _____ Billing Address: _____
_____ (if different) _____

email address: _____

DEPARTMENT OF MOTOR VEHICLES

Authorized Representative (*Print*)

_____ Date _____
Authorized Representative (*Signature*)

User Name _____

