



South Carolina Department of Motor Vehicles

FINANCIAL LEASE AGREEMENT PROOF OF EQUIPMENT OWNERSHIP THROUGH A LEASE TO PURCHASE INTERNATIONAL REGISTRATION PLAN

IRP-10
(Est. 11/18)

The following statement must be properly signed by both, Lessee and Lessor, and presented to Motor Carrier Services, a division of the South Carolina Department of Motor Vehicles, for title and registration of the leased motor vehicle described below.

PART 1: DEFINITIONS OF PARTIES INVOLVED IN THE AGREEMENT

- a. **LESSEE:** The Lessee refers to the “**purchaser**” and is the individual or business that has entered into a lease agreement with the option of intent to purchase the vehicle described below and is duly authorized and empowered to execute this agreement.
- b. **LESSOR:** The lessor refers to the “**lien holder**” and is the company providing a financial service to the purchase. The Lessor agrees to finance the vehicle described below through a lease to purchase agreement.

PART 2: PARTIES TO AGREEMENT

THIS LEASE TO PURCHASE AGREEMENT IS BETWEEN

Name of LESSEE :			
Physical Address:		City:	
County:	State:	Phone:	

Name of LESSOR :			
Physical Address:		City:	
County:	State:	Phone:	

PART 3: DURATION OF LEASE

Date Lease Begins:	Date Lease Ends:
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PART 4: LEASE TO PURCHASE VEHICLE DESCRIPTION

The vehicle described below will be titled in the **Lessors** name and is the defined “**lien holder**” until which time the agreement has been fulfilled. This document confirms the **Lessee** also defined as “**purchaser**” and the vehicle described below resides at the address referenced above by the **Lessee/Lessor**.

Make:	Year:	Company Unit #:
VIN #:	License Plate #:	

Signature of Lessee :	Date:
Print Lessee Name:	Title:
Signature of Lessor :	Date:
Print Lessor Name:	Title: